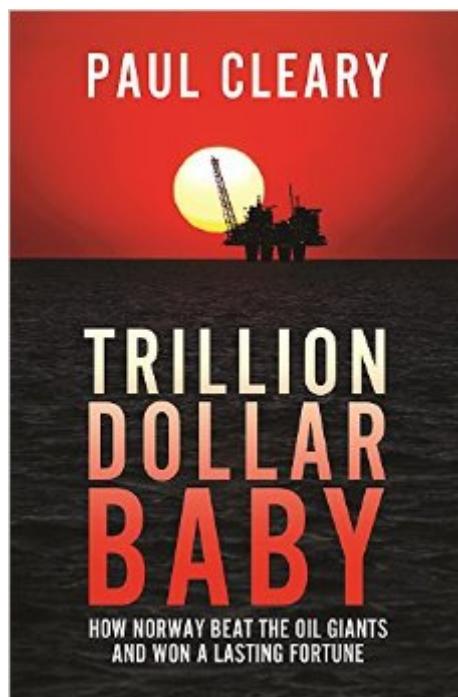


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Trillion Dollar Baby: How Norway Beat The Oil Giants And Won A Lasting Fortune



Synopsis

An account of how a small nation responded to the discovery of oil off its coastline in 1969. Rather than squandering the profits, Norway put in place the most robust and visionary framework for extracting maximum benefit from non-renewable resources found anywhere. As a result, Norway has the largest sovereign wealth fund in the world, a savings strategy that has taken a non-renewable resource and turned it into a financial asset that can last forever. Paul Cleary is a senior writer at the Australian newspaper, where he has specialised in covering the natural resources boom, particularly in the oil industry.

Book Information

Hardcover: 256 pages

Publisher: Biteback Publishing (June 13, 2017)

Language: English

ISBN-10: 1785901001

ISBN-13: 978-1785901003

Product Dimensions: 5.6 x 1 x 8.8 inches

Shipping Weight: 8.5 ounces (View shipping rates and policies)

Best Sellers Rank: #1,382,548 in Books (See Top 100 in Books) #171 in Books > Business & Money > Industries > Energy & Mining > Natural Resource Extraction #624 in Books > Business & Money > Industries > Energy & Mining > Oil & Energy #9284 in Books > Business & Money > Investing

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